



**Department of Business Administration**  
**College of Administrative and financial science**  
**University of Cihan**

**Subject: Islamic Banking**

**Course Book – Year 4, First Semester**

**Mustafa Othman Alsaigh<sub>MSc</sub>**

**Academic Year: 2015/2016**

# Course Book

<b>1. Course name</b>	<b>Mustafa Othman Alsaigh</b>
<b>2. Lecturer in charge</b>	
<b>3. Department/ College</b>	<b>Department of Business Administration College of Administrative and financial science</b>
<b>4. Contact</b>	<b>e-mail: mustafa_alsaigh@hotmail.com</b>
<b>5. Time (in hours) per week</b>	<b>Theory: 2</b>
<b>6. Office hours</b>	<b>8am to 2pm during working days</b>
<b>7. Course code</b>	<b>BAD34201</b>
<b>8. Teacher's academic profile</b>	<b>mustafa_alsaigh@hotmail.com</b>
<b>9. Course overview:</b>	
<p>The subjects of the course are introducing to Islamic banking including the goals of Islamic banking, and the roles of Islamic banking in the society, and the interplay between the Islamic banking and financial markets.</p> <p>The course looks specifically into the process and the operations of Islamic banking, the regulation and supervision of the financial system, and the internationalization of local financial markets.</p>	
<b>10. Course objective:</b>	
<p>This course is designed for students interested in understanding Islamic Banking. And Islamic banking is sometimes dominant forces in financial markets and always play a huge role in the macroeconomics. The target clientele are students who enjoyed their macroeconomics class and would like more advanced course that will give you a way of thinking about Islamic banking. This course will be differentiated by its emphasis on both the theoretical and practical considerations that guide the making of working of Islamic banking around the world.</p>	
<b>11. Student's obligation</b>	
<ul style="list-style-type: none"> <li>• <b>Attend all lectures</b></li> <li>• <b>Commitment to perform examinations</b></li> <li>• <b>Abide by the rules and the system of the university</b></li> </ul>	

## **12. Student learning outcome:**

After this course, the student would be able to:

- \* Understand the inner workings of the ISLAMIC Banking system and of monetary policies in a domestic and international environment.
- \* Recognize the way in which money is created in a modern 21st century economy. It is the story of how the Islamic banking system "creates" money.
  - Know the influence a Islamic banking over the ability of banks to create money, and the decisions it makes as to the level of money available in an economy.

## **13. Course Reading List and References:**

1- Dr. Muhammad Imran Ashraf Usmani , Guide to Islamic banking, first edition, ILMI GRAPHICS, 2002.

## **14. The Topics:**

- Introduction
- General review of the Islamic Banking
- Islamic Banking \* What Islamic banks
- Islamic Banking \* Genesis and definition of Islamic banks
- What Islamic banks \* Common concepts in Islamic banks
- What Islamic banks \* Islamic banks goals
- What Islamic banks \* Islamic banks goals
- What Islamic banks \* Importance of Islamic banks
- Principles of Islamic banking -Important principles
- Functions and sources of funds in Islamic banks \* Functions
- Application Of Islamic Financing \* Project financing
- Application Of Islamic Financing \* Working capital financing
- Application Of Islamic Financing \* Import financing
- Application Of Islamic Financing \* Export financing
- Islamic Investment Funds Investment in Islamic banking
- Islamic modes of financing \* (wadiyah)
- Islamic modes of financing \* Murabaha conditions and risks
- Islamic modes of financing \* Mudarabah conditions and risks
- Islamic modes of financing \* (Mudarabah) Participation conditions and risks
- Islamic modes of financing \* Ijarah (Leasing)
- Islamic modes of financing \* Istisna'